

# Estate Valuations & Pricing Systems, Inc.

## Brief Description

### Company Description

Estate Valuations and Pricing Systems, Inc. (EVP Systems) is a privately held company headquartered in Santa Barbara, California. Its president is Michael A. Walker, Ph.D., and he is available at (818) 313-6300 and [mike@evpsys.com](mailto:mike@evpsys.com). Information and technical support are available at (818) 313-6300 and [support@evpsys.com](mailto:support@evpsys.com).

### Product and Service Description

EstateVal is EVP Systems' primary product, and has been available in various forms for over 40 years. It provides Date of Death and Alternate Date valuations for IRS Form 706 filings, including mean pricing, accrued dividends, and accrued interest for domestic and foreign securities. GiftVal (for IRS Form 709), CostBasis, and CapWatch are companion programs, tailored for specific uses. They are collected in EVP Office, a suite of Windows applications.

Each application connects to the EVP Data Center via the Internet to perform its evaluations. The Data Center is a cloud-hosted backend that uses redundant servers and multiple geographic locations to support full disaster recovery and business continuity. More information is available in the "Disaster Recovery and Business Continuity" document.

EVP Everywhere is a webservice that provides similar functionality as EstateVal, and is driven by the same code. More information is available at [api.evpsys.com](http://api.evpsys.com).

EVP Upload is a file-based service that provides similar functionality as EstateVal, and is driven by the same code. More information is available at [batch.evpsys.com](http://batch.evpsys.com).

EVP Professional Services is an outsourcing service that will generate EstateVal, GiftVal, CostBasis or CapWatch reports via e-mail, fax, or the post. CUSIP, SEDOL and capital change research is also offered.

### Fees

All EVP Office, EVP Everywhere, and EVP Upload evaluations are priced per security processed, at the rates defined at [www.evpsys.com/account/fees](http://www.evpsys.com/account/fees). There are no charges for setup, maintenance, support, or upgrades. Billing is monthly, and there is no minimum. A discount schedule is provided based on usage from all accounts associated with a firm.

Professional services are also billed on a per-security basis, with additional fees for the delivery of reports via FedEx.

## Confidentiality

Each EVP Office application is a Microsoft Windows program, and runs on Windows 11, 10, 8.1, and 7, and Server 2008, Server 2008 R2, Server 2012, Server 2012 R2, Server 2016, Server 2019, and Server 2022. All data entry, calculations, and printing are performed on the client's computers, and EVP Systems never has access to client's Personally Identifiable Information (PII) or Sensitive Personal Information (SPI) entered into the software or printed on the reports. Financial data is retrieved by the software by sending a list of security identifiers, the valuation date, and report type to EVP's Data Center, along with per-account and per-user metadata for billing. Portfolio and decedent / grantor descriptive information, file names, notes, and shares or par values are local to EVP's clients and are never transmitted to or stored by EVP Systems. More information is available in the "Personally Identifiable Information Statement" and "Data Privacy Statement" documents.

EVP Everywhere, EVP Upload, and Professional Services all require access to the client data that will be included on reports. EVP Everywhere and EVP Upload data is encrypted in-transit and at-rest, and Professional Services uses whatever level of transmit encryption the client requires. Professional Services portfolio files are stored encrypted, with paper copies in locked filing cabinets in locked offices with armed security. Paper copies are destroyed after three years.

EVP Systems respects the European General Data Protection Regulation (GDPR) and the California Consumer Privacy Act (CCPA).

## Pricing Accuracy

EVP Systems does not perform any underlying security valuations. The company's primary data source is ICE Data Pricing and Reference Data LLC. They provide exchange data for stocks and other market-priced securities, and evaluate roughly a million municipal bonds, well over half a million mortgage-backed securities and corporate bonds, on a daily basis. In addition, EVP Systems uses data from LSEG (London Stock Exchange Group) Data & Analytics (formerly Refinitiv), QUODD Financial Information Services, Nasdaq Inc., Exchange Data International, Thomson Reuters Lipper, Invesco Ltd., CoinAPI Ltd., and other data vendors. While EVP makes every effort to ensure the accuracy of the data received from its vendors, EVP Systems' software is designed to calculate and report on that data, not verify it. More information is available in the "Data Quality Process" document.

## Client Computers and Networks

EVP Systems does not access client computers or networks. All connections are client-initiated as described above.

## Scope of Services

EVP Systems does not provide any products or services other than EVP Office, EVP Everywhere, EVP Upload, and EVP Professional Services, as well as support and billing for each.

The company and its employees do not visit client sites to perform on-site work, nor do they create custom or client-specific software. EVP Systems does not assign employees to interact solely with specific clients, nor does it subcontract employees to clients or anyone else.

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